



112152016000259

**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

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Industry Classification
Company Type Stock Corporation

Document Information

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Dec 14, 2016

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412-000

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Alsons Bldg., 2286 Chino Roces Avenue, Makati City

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

n/a

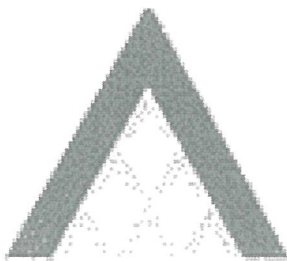
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Php1.00 par value	6,291,500,000

11. Indicate the item numbers reported herein

Clarification to News Article

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

News Article Entitled: "ALSONS POWER KEEN ON IPO"

Source philstar.com

Subject of News Report "Alsons Power keen on IPO"

Date of Publication Dec 14, 2016

Clarification of News Report

Please see attached letter reply

Other Relevant Information

-

Filed on behalf by:

Name Jose Saldivar, Jr.

Designation Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

December 14, 2016

Philippine Stock Exchange, Inc.

Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to your email dated today, December 14, 2016 with regard to the attached news article entitled "Alsons Power keen on IPO" posted in philSTAR.com on December 14, 2016. The article reported, among others, the following:

"MANILA, Philippines – The power unit of Alsons Consolidated Resources Inc. is contemplating on listing its stocks on the local bourse as soon as all its new power plants start running, a company official said.

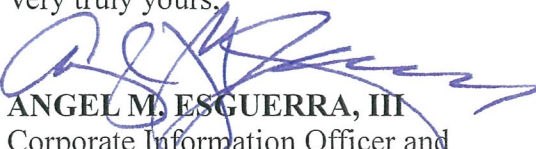
It is a likely scenario that Alsons Power Group would hold an initial public offering (IPO) in the medium term, Alsons corporate planning officer Antonio Miguel Alcantara said.

'Maybe in the next few years, once we have all these coal plants COD'ed, meaning they're all running already and they already have earnings,' he said.

...."

We confirm the information written in the above quotations from the said article.

Very truly yours,


ANGEL M. ESGUERRA, III
Corporate Information Officer and
Assistant Corporate Secretary



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Alsons Power keen on IPO

By Danessa Rivera (The Philippine Star) | Updated December 14, 2016 - 12:00am

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MANILA, Philippines – The power unit of Alsons Consolidated Resources Inc. is contemplating on listing its stocks on the local bourse as soon as all its new power plants start running, a company official said.

It is a likely scenario that Alsons Power Group would hold an initial public offering (IPO) in the medium term, Alsons corporate planning officer Antonio Miguel Alcantara said.

"Maybe in the next few years, once we have all these coal plants COD'ed, meaning they're all running already and they already have earnings," he said.

"When doing IPO, the question that comes into play is construction... so you can get better valuations," Alcantara said.

Next year, the company will work on two coal-fired power plants—the 210-megawatt (MW) Section 2 of the Sarangani Energy Corp. (SEC) plant and the 105-MW San Ramon Power Inc. (SRPI).

Earlier, Alsons executive vice president and COO Tirso Santillan said the two projects are estimated to cost around \$600 million, of which approximately \$180 million will be funded by equity until 2020.



Section 2 of SEC is targeted for completion in 2019 while SRPI will be finished by 2020.

Apart from the coal-fired power plants in the pipeline, Alsons Power will also start working on two renewable energy (RE) projects, the 15-MW Siguil run-of-river power project and a 20-MW solar farm both in Sarangani.



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